



## **COUNCIL MEETING**

**20 July 2017**

### **REVENUE OUTTURN 2016/17**

---

**Sheena Ramsey, Chief Executive**

---

#### **EXECUTIVE SUMMARY**

1. The purpose of this report is to inform of the Council's revenue outturn position for the financial year 2016/17 prior to audit, and also appropriations to and from reserves.
2. Council agreed the original revenue budget for 2016/17 at £198.883m. The final revenue outturn on services compared with budget is £197.453m. There was also a reduction in funding from original budget which results in an under spend of £1.305m after proposed movement of reserves.
3. Further detail on the outturn position is outlined in Appendix 1 of the attached report. The appropriations to and from reserves are detailed in the attached report.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

#### **RECOMMENDATION**

5. It is recommended that Council:
  - (i) Note the 2016/17 revenue outturn position of the Council as an under spend of £1.305m, subject to audit.
  - (ii) Approve the appropriations to and from reserves outlined in paragraphs 12-17 of the attached report.